

COVER SHEET

A 1 9 9 7 0 1 5 8 4

S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .

a s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N

C O R N E R 8 T H A V E N U E G R A C E P A R K

C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia

Contact Person

8461-5800 local 5100

Company Telephone Number

Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

Mont
h

Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SEC Form 17-C

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **April 15, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **A199701584** 3. BIR Tax Identification No. **000-005-469-606**

4. **PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK**

Exact name of issuer as specified in its charter

5. **CALOOCAN PHILIPPINES**

6.



(SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY**

1400

Address of principal office

Postal Code

8. **8363-33-33**

Issuer's telephone number, including area code

9. **Not Applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

818,750,094

11. Indicate the item numbers reported herein: **ITEM NO. 9.**

Item 9. Other events

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, April 15, 2024. Below are the key highlights of the earnings release.

Net income continues to surpass the previous year's profits:

- Net interest income ended at ₱6,421.4 million in 2023, up 15.8% year-over-year ("YoY")
- Core income¹ reached ₱3,105.0 million
- Pre-tax pre-provision profit² rose by 26.5% to ₱3,392.8 million in full-year 2023
- Profit before tax increased to ₱2,339.4 million in 2023 a 25.6% increase YoY
- Net income ended at ₱1,824.0 million in 2023 against ₱1,311.4 million in December 2022, up 39.1% YoY

¹ Core income is total revenues ex-trading gains/(losses) less non-interest expenses

² Pre-tax pre-provision profit is net revenues less non-interest expenses

Sustained balance sheet growth:

- Total resources stood at ₱154.4 billion, up 14.8%
- Net loans and other receivables at ₱117.6 billion versus same period last year's ₱103.5 billion, a 13.5% increase YoY
- Total deposits reached ₱126.7 billion from ₱114.5 billion in 2022, up 10.65% YoY
- Total equity at ₱18.0 billion a growth of 23.6% YoY

The Bank's SEC 17-A Annual Report as of YE 2023 will be submitted on or before April 15, 2024.

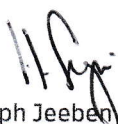
SIGNATURES

Pursuant to the Securities Regulation Code requirements, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.

April 15, 2024

By:



Joseph Jeeben R. Segui

Corporate Planning and Investor Relations Group, Head